

For Immediate Release

MAPLETREE LOGISTICS TRUST STRENGTHENS BALANCE SHEET WITH ISSUE OF S\$350M PERPETUAL SECURITIES

Singapore, 8 March 2012 – Mapletree Logistics Trust Management Ltd. (“MLTM”), as Manager of Mapletree Logistics Trust (“MLT”), wishes to announce the pricing of S\$350 million in aggregate principal amount of 5.375% perpetual securities (the “Securities”)¹.

Proceeds from the issue of the Securities will be used for general corporate funding purposes, including the funding of acquisitions that are in line with MLT’s acquisition growth strategy. The Securities have been assigned a provisional Baa3 rating by Moody’s.

Mr Richard Lai, Chief Executive Officer of MLTM, said, “We are very pleased with the strong response received for the Securities, a landmark transaction for MLT as well as for the Singapore REIT market. The order book was over three times subscribed with participation from more than 60 investors. The successful offering is a testament to MLT’s financial stability and resilience, underpinned by cash flows from a diversified portfolio of quality assets. This issue is an alternative form of equity fund raising for MLT. MLT’s balance sheet will be further strengthened when the Securities are issued, thereby providing more debt headroom and financial flexibility to capitalise on growth opportunities and optimise returns to its Unitholders.”

MLT’s aggregate leverage is expected to decrease to below 40% after the issuance of the Securities. A portion of the proceeds will be deployed to fund the two recently announced acquisitions in Malaysia as well as potential acquisitions in Japan and South Korea².

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About Mapletree Logistics Trust (www.mapletreelogisticstrust.com)

¹ Refer to announcements dated 5 March 2012 and 8 March 2012.

² Refer to announcement dated 8 March 2012

MLT, the first Asia-focused logistics REIT in Singapore, was listed on the SGX-ST Mainboard on 28 July 2005. It is also included in the FTSE ST Mid-Cap Index, the Global Property Research's GPR 250 Index and GPR 250 REIT Index. MLT's principal strategy is to invest in a diversified portfolio of income-producing logistics real estate and real estate-related assets. As at 31 December 2011, it has a portfolio of 98 logistics assets in Singapore, Hong Kong, Japan, China, Malaysia, South Korea and Vietnam, with a total book value of over S\$3.7 billion. MLT is managed by Mapletree Logistics Trust Management Ltd., a wholly-owned subsidiary of Mapletree Investments Pte Ltd.

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Important Notice

The value of units in MLT ("Units") and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of MapletreeLog is not necessarily indicative of its future performance.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.